Fact Sheet

ARGUS SUSTAINABLE GROWTH STRATEGY

INVESTMENT OBJECTIVE

The Argus Sustainable Growth Strategy objective is to outperform the S&P 500 over a period longer than one year by holding a diversified basket of stocks issued by companies that have a positive "sustainable impact" on the environment, the workplace and the community.

The Innovative Growth Strategy may be appropriate for investors who:

- Seek long-term capital appreciation with current income as a secondary goal
- Have a relatively high risk tolerance for market volatility and possess a long-term investment horizon

PORTFOLIO STRATEGY

INCEPTION DATE: 12/31/2016

The Argus Sustainable Growth Strategy is a focused portfolio of 25–35 stocks that are rated BUY by Argus's team of Research Analysts and also score high on environmental, social and governance (ESG) metrics.

Argus builds the Sustainable Growth Strategy using a top-down, fundamentals-based approach focused on:

- **Earnings Growth and Financial Strength:** First, selecting companies that are judged by Argus analysts to have strong balance sheets and well-defined earnings prospects.
- **ESG Ratings:** Then, identifying companies with high ESG scores from JUST Capital Inc., a leading provider of ESG research. Argus selects only the top half of companies from JUST Capital's screen of Russell 1000 firms—each scored on a 100-point scale for impact on workers, customers, communities, the environment, and shareholders.
- **Macro Integration:** Aligning the portfolio with economic trends and Argus sector weightings.
- **Risk Management:** Holding at least 25 stocks from at least 8 sectors; stock weights 2-5.

WHAT SETS ARGUS APART

Argus Investors' Counsel, Inc. is a Registered Investment Advisor with the U.S. Securities and Exchange Commission.

- A trusted fiduciary since 1960
- Leading independent research company for 90+ years
- Time-tested fundamental approach
- Award-winning research analysts
- Women-owned business

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PORTFOLIO RISKS

An investment in the Argus Sustainable Growth Portfolio is subject to a range of market, income, sector, and management risks. Individual stocks may decline suddenly or sharply due to unexpected shifts in equity market and economic conditions. The portfolio may emphasize certain market sectors, leading to returns that differ significantly from those of broadly diversified portfolio. No single stock is meant to represent more than 5% of the portfolio or less than 2% of the portfolio, though the volatility of individual holdings may result in one or more holdings exceeding or falling short of these thresholds. Because the portfolio does not target a hypothetical cash balance, its returns may be more volatile than similar portfolios that maintain a cash positions as part of a defensive strategy. The portfolio manager's security selections may result in performance that varies from the benchmark, potentially leading to underperformance. Portfolio changes are recommended on a fixed schedule and may have tax implications for some investors.

The Argus Sustainable Growth Portfolio is not intended to be a complete investment program.

DISCLOSURES

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