Fact Sheet

ARGUS MIN-VOL GROWTH STRATEGY

INVESTMENT OBJECTIVE

The Argus Min-Vol Strategy objective is to deliver superior returns compared to the S&P 500 on a risk-adjusted basis over various time periods.

The Min-Vol Growth Strategy may be appropriate for investors who:

- Seek income from their portfolio as well as exposure to the stock market
- Have a relatively low risk tolerance for market volatility
- Possess a long-term investment horizon

PORTFOLIO STRATEGY

INCEPTION DATE: 8/31/2029

The Argus Min-Vol Strategy is a focused portfolio of 25–35 stocks that are rated BUY by Argus's team of Research Analysts while scoring high on investment criteria such as financial strength and having a record of delivering less-than-market volatility.

Argus builds the Min-Vol Strategy using a top-down, fundamentals-based approach focused on:

- **Safety:** Begin by screening the Argus Universe of Coverage to identify stocks with below-market volatility—specifically, those with beta values under 1.0..
- **Financial Strength:** Then selecting companies with strong balance sheets, including low debt levels and relatively high degrees of profitability, as assessed by Argus analysts.
- **Industry Diversification:** The underlying companies also tend to operate within stable, often slow-growth industries that respond predictably to a range of economic conditions. Many of these sectors or industries are regarded as defensive.
- **Risk Management:** Holding at least 25 stocks from at least 8 sectors; stock weights 2-5%.

WHAT SETS ARGUS APART

Argus Investors' Counsel, Inc. is a Registered Investment Advisor with the U.S. Securities and Exchange Commission.

- A trusted fiduciary since 1960
- Leading independent research company for 90+ years
- Time-tested fundamental approach
- Award-winning research analysts
- Women-owned business

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PORTFOLIO RISKS

An investment in the Argus Min-Vol Portfolio is subject to a range of market, income, sector, and management risks. Individual stocks may decline suddenly or sharply due to unexpected shifts in equity market and economic conditions. The portfolio may emphasize certain market sectors, leading to returns that differ significantly from those of broadly diversified portfolio. No single stock is meant to represent more than 5% of the portfolio or less than 2% of the portfolio, though the volatility of individual holdings may result in one or more holdings exceeding or falling short of these thresholds. Because the portfolio does not target a hypothetical cash balance, its returns may be more volatile than similar portfolios that maintain a cash positions as part of a defensive strategy. The portfolio manager's security selections may result in performance that varies from the benchmark, potentially leading to underperformance. Portfolio changes are recommended on a fixed schedule and may have tax implications for some investors.

The Argus Min-Vol Portfolio is not intended to be a complete investment program.

DISCLOSURES