

ARGUS INTERNATIONAL GROWTH & INCOME STRATEGY

INVESTMENT OBJECTIVE

The Argus International Growth & Income seeks current income and long-term capital appreciation through a globally diversified portfolio.

The International Growth & income Strategy may be appropriate for investors who:

- Seek total return through a combination of income-generating and growth-oriented assets
- Have a moderate risk tolerance for market volatility
- Are looking to diversify their portfolios through exposure to international equities.

PORTFOLIO STRATEGY

INCEPTION DATE: 6/15/2017

The Argus International Growth & Income Strategy is a globally diversified portfolio of 25-40 companies selected for their ability to deliver consistent earnings growth and above-market dividend growth regardless of market cycles.

Argus builds the International G&I Portfolio using a top-down, fundamentals-based approach focused on:

- **Global Leaders:** World-class companies with either equities or ADRs listed on U.S. exchanges, offering investors transparency, liquidity and regulatory oversight.
- **Reliable Dividends:** Screening for companies that have the financial strength and growth metrics to sustain dividends even in volatile markets.
- **Macro Integration:** Factoring in global trends such as interest rates, currency shifts, and regional policies to reduce reliance on the U.S. market and U.S. monetary volatility.
- **Risk Management:** Argus analysts cover the stocks in the strategy. The PMs seek broad geographic and industry diversification to balance exposure among regions, currencies and sectors.

WHAT SETS ARGUS APART

Argus Investors' Counsel, Inc. is a Registered Investment Advisor with the U.S. Securities and Exchange Commission.

- A trusted fiduciary since 1960
- Leading independent research company for 90+ years
- Time-tested fundamental approach
- Award-winning research analysts
- Women-owned business

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PORTFOLIO RISKS

An investment in the Argus International Growth & income Portfolio is subject to a range of market, income, sector, and management risks. Investing in foreign securities involves certain risks not typically associated with investing solely in the United States. This may magnify volatility due to changes in foreign exchange rates, political and economic uncertainties in foreign countries, U.S. or foreign tax treatment, and the potential lack of liquidity, government supervision and regulation. Individual stocks may decline suddenly or sharply due to unexpected shifts in equity market and economic conditions. The portfolio may emphasize certain market sectors, leading to returns that differ significantly from those of broadly diversified portfolio. Because the portfolio does not target a hypothetical cash balance, its returns may be more volatile than similar portfolios that maintain a cash positions as part of a defensive strategy. The portfolio manager's security selections may result in performance that varies from the benchmark, potentially leading to underperformance. Portfolio changes are recommended on a fixed schedule and may have tax implications for some investors.

The Argus International Growth & income Model Portfolio is not intended to be a complete investment program.

DISCLOSURES

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