Fact Sheet

ARGUS GROWTH & INCOME STRATEGY

INVESTMENT OBJECTIVE

The Argus Growth & Income objective seeks current income and long-term capital appreciation.

The Growth & Income Strategy may be appropriate for investors who:

- Seek total return through a combination of income-generating and growth-oriented assets
- Have a moderate risk tolerance for market volatility
- Possess a long-term investment horizon and can tolerate short-term fluctuations

PORTFOLIO STRATEGY

INCEPTION DATE: 3/31/2006

The Argus Growth & Income Strategy is a focused portfolio of 30–40 financially strong mid-to-large cap companies selected for their ability to deliver consistent earnings growth and above-market dividend growth regardless of market cycles.

Argus builds the Growth & Income Portfolio using a top-down, fundamentals-based approach focused on:

- **Industry Leaders:** Selecting uncorrelated, best-in-class companies from the Argus coverage universe.
- **Strong Earnings Growth:** Targeting high-quality category leaders that demonstrate sustainable earnings growth.
- **Dividend Growth:** Prioritizing companies with strong cash flow and a proven history of growing dividend income faster than the broader market.
- **Macro Integration:** Aligning portfolio construction with macroeconomic trends and Argus sector weightings.
- **Risk Management:** Active positioning, with sector allocations that may differ from the benchmark S&P 500 in order to pursue earnings and dividend growth across changing market cycles.

WHAT SETS ARGUS APART

Argus Investors' Counsel, Inc. is a Registered Investment Advisor with the U.S. Securities and Exchange Commission.

- A trusted fiduciary since 1960
- Leading independent research company for 90+ years
- Time-tested fundamental approach
- Award-winning research analysts
- Women-owned business

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PORTFOLIO RISKS

An investment in the Argus Growth & Income Portfolio is subject to a range of market, income, sector, and management risks. Individual stocks may decline suddenly or sharply due to unexpected shifts in equity market and economic conditions. Income depends on the earnings and dividend payments of portfolio securities. If dividends are reduced or eliminated, portfolio income will likely decline. The portfolio may emphasize certain market sectors, leading to returns that differ significantly from those of broadly diversified portfolio. Because the portfolio does not target a hypothetical cash balance, its returns may be more volatile than similar portfolios that maintain a cash positions as part of a defensive strategy. The portfolio manager's security selections may result in performance that varies from the benchmark, potentially leading to underperformance. Portfolio changes are recommended on a fixed schedule and may have tax implications for some investors.

The Growth & Income Model Portfolio is not intended to be a complete investment program.

DISCLOSURES

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