ARGUS®

Fact Sheet

ARGUS EQUITY INCOME STRATEGY

INVESTMENT OBJECTIVE

The Argus Equity Income objective is to provide current income. Long term capital appreciation is a secondary goal.

The Equity Income Strategy may be appropriate for investors who:

- Prioritize consistent income over immediate growth
- Have a low to moderate risk tolerance for market volatility
- Possess a long-term investment horizon and can tolerate short-term fluctuations

PORTFOLIO STRATEGY

INCEPTION DATE: 3/31/2006

The Argus Equity Income Strategy is a concentrated portfolio of 30–35 financially strong mid-to-large cap income generating companies.

Argus builds the Equity Income Portfolio using a top-down, fundamentals-based approach focused on:

- **Industry Leaders:** Selecting uncorrelated, best-in-class companies from the Argus coverage universe.
- **Reliable Income:** Prioritizing high-quality dividend-paying stocks with strong financials, consistent cash flow, and a history of dividend growth.
- **Broad Diversification:** Maintaining sector balance while including select cyclical names beyond traditional high-yield areas.
- **Macro Integration:** Aligning portfolio construction with economic trends and Argus sector weightings.
- **Risk Management:** Limiting individual stock exposure to 10% and rebalancing as needed to manage volatility.

WHAT SETS ARGUS APART

Argus Investors' Counsel, Inc. is a Registered Investment Advisor with the U.S. Securities and Exchange Commission.

- A trusted fiduciary since 1960
- Leading independent research company for 90+ years
- Time-tested fundamental approach
- Award-winning research analysts
- Women-owned business

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PORTFOLIO RISKS

An investment in the Argus Equity Income Portfolio is subject to a range of market, income, sector, and management risks. Individual stocks may decline suddenly or sharply due to unexpected shifts in equity market and economic conditions. Income depends on the earnings and dividend payments of portfolio securities. If dividends are reduced or eliminated, portfolio income will likely decline. The portfolio may emphasize certain market sectors, leading to returns that differ significantly from those of broadly diversified portfolio. Because the portfolio does not target a hypothetical cash balance, its returns may be more volatile than similar portfolios that maintain cash positions as part of a defensive strategy. The portfolio manager's security selections may result in performance that varies from the benchmark, potentially leading to underperformance. Portfolio changes are recommended on a fixed schedule and may have tax implications for some investors.

The Equity Income Model Portfolio is not intended to be a complete investment program.

DISCLOSURES

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